



Financial Position

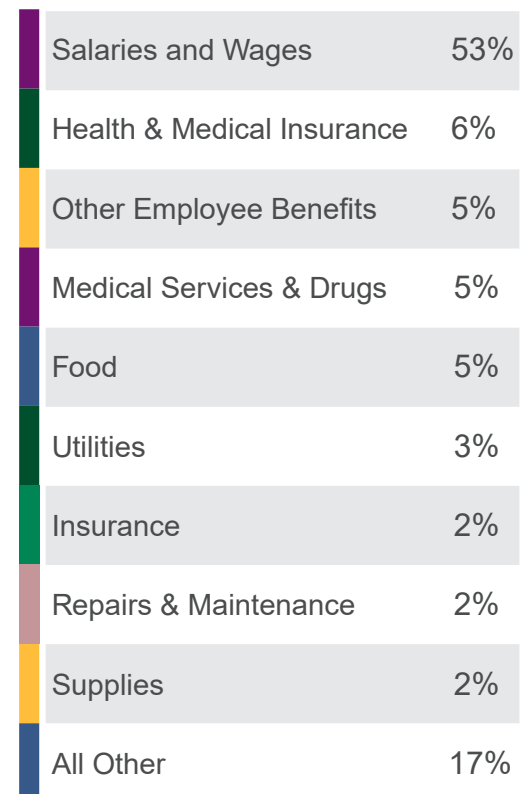
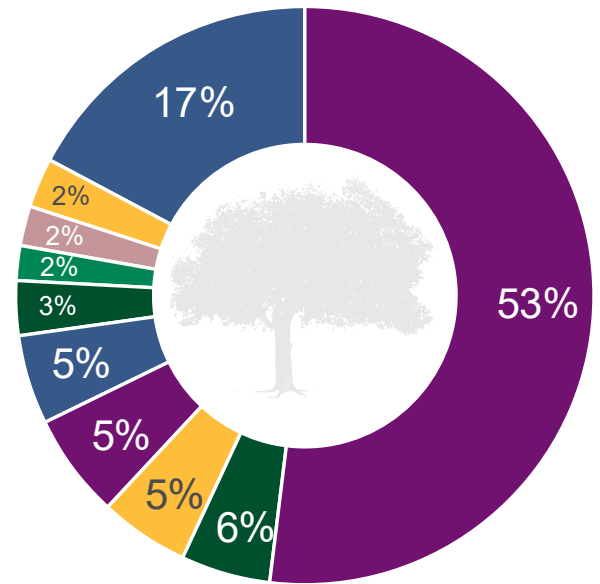
Statement of Financial Position Fiscal Year 2017*

| Assets | FY 2016 | FY 2017 |
|---|----------------------|----------------------|
| Current Assets | \$ 2,142,944 | \$ 6,905,954 |
| Long-Term Investments | \$ 4,880,263 | \$ 5,415,792 |
| Property & Equipment | \$ 12,245,123 | \$ 11,519,209 |
| Contributions/Receivables | \$ 356,700 | \$ 335,282 |
| Other Assets | \$ 42,000 | \$ 42,000 |
| Total Assets | \$ 19,667,030 | \$ 24,218,237 |
| Liabilities | | |
| Current Liabilities | \$ 1,187,262 | \$ 1,359,709 |
| Deferred Income - Lifetime Care | \$ 45,773 | \$ 44,725 |
| Long-Term Debt | \$ 337,843 | \$ 249,745 |
| Total Liabilities | \$ 1,570,878 | \$ 1,654,179 |
| Net Assets | | |
| Unrestricted Net Assets | \$ 15,339,803 | \$ 18,100,778 |
| Temporarily Restricted Net Assets | \$ 764,182 | \$ 2,471,113 |
| Permanently Restricted Net Assets | \$ 1,992,167 | \$ 1,992,167 |
| Total Net Assets | \$ 18,096,152 | \$ 22,564,058 |
| Total Liabilities and Net Assets | \$ 19,667,030 | \$ 24,218,237 |

Statement of Activities and Changes in Net Assets

| Sources of Revenue | | |
|-----------------------------|----------------------|----------------------|
| Tuition & Fees | \$ 12,342,127 | \$ 12,521,511 |
| Contributions | \$ 3,154,620 | \$ 3,067,025 |
| Other | \$ 156,717 | \$ 3,844,217 |
| Total Income | \$ 15,653,464 | \$ 19,432,753 |
| Expenses | | |
| Program Services | \$ 12,234,544 | \$ 11,922,940 |
| Management & General | \$ 2,745,491 | \$ 2,642,130 |
| Fund Raising | \$ 389,667 | \$ 399,777 |
| Total Expenses | \$ 15,369,702 | \$ 14,964,847 |
| Change in Net Assets | \$ 283,762 | \$ 4,467,906 |

Major Operational Expenses Fiscal Year 2017*



*Fiscal year July 1, 2016 - June 30, 2017